



**KEDIA** ADVISORY

# DAILY COTTON REPORT

24 Mar 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	53000.00	53050.00	53000.00	53040.00	-0.58
COCUDA KL	17-Apr-25	2,730.00	2,765.00	2,726.00	2,755.00	0.69
COCUDA KL	20-May-25	2,762.00	2,794.00	2,754.00	2,783.00	0.69
KAPAS	30-Apr-25	1,451.50	1,461.00	1,449.00	1,458.50	0.38
COTWASOIL	17-Apr-25	0.00	0.00	0.00	1,280.10	0.12

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	64.97	65.38	65.39	64.94	-0.46
ZCE COTTON	13495.00	13440.00	13540.00	13440.00	0.00
ZCE COTTON YARN	19620.00	19620.00	19620.00	19620.00	0.00

Cottoncandy prices dipped by -0.58%, settling at 53,040, driven by increased supply and sluggish mill buying, as mills remain well-stocked and avoid immediate purchases. The Cotton Association of India (CAI) lowered its 2024-25 crop estimate by 2% to 295.30 lakh bales, citing weaker yields in central India. This marks a notable drop from last season's 327.45 lakh bales, influenced by a 10% decline in cultivation area. The government's second advance estimate further revised projections down to 294.25 lakh bales. Regionally, Gujarat and Maharashtra are set for reduced output by 4 lakh and 3 lakh bales respectively, while Odisha is forecasted to rise by 0.55 lakh bales. Imports are projected to surge to 32 lakh bales, more than double last season's 15.2 lakh bales, with 22 lakh bales imported by February-end. Domestic consumption remains steady at 315 lakh bales, with 142 lakh bales consumed by February. Exports are predicted to fall 40% to 17 lakh bales from 28.36 lakh bales last year. Closing stocks are expected to drop to 23.49 lakh bales, down from 30.19 lakh bales. Globally, Brazil's production is forecasted to rise 1.6% to 3.7616 million tons, with a 4.8% expansion in planting areas. The U.S. sees minor changes, with mill use down 100,000 bales and ending stocks increased accordingly. Technically, the market is under long liquidation, with open interest dropping by -10.07% to 134. Support is seen at 53,010, with a potential test at 52,980. Resistance stands at 53,060, with a break above possibly testing 53,080.

## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,606.95	-0.3
29 mm Cotton	कादी	25,441.25	-0.42

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	-0.58	-10.07	Long Liquidation

## Technical Chart



**BUY COTTONCANDY MAR @ 53000 SL 52700 TGT 53300-53500. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	53040.00	53080.00	53060.00	53030.00	53010.00	52980.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,808.20	0.18
Cotton Seed Oilcake	कादी	2,880.10	-0.36

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	17-Apr-25	0.69	-2.33	Short Covering
COCUDAKL	20-May-25	0.69	3.89	Fresh Buying

Technical Chart



**BUY COCUDAKL APR @ 2740 SL 2710 TGT 2770-2800. NCDEX**

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	17-Apr-25	2,755.00	2788.00	2749.00	2749.00	2733.00	2710.00
COCUDAKL	20-May-25	2,783.00	2817.00	2777.00	2777.00	2760.00	2737.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,432.05	-0.26
Kapas	कादी	1,440.00	-0.29

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.38	0.49	Fresh Buying

## Technical Chart



**BUY KAPAS APR @ 1455 SL 1445 TGT 1465-1475. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,458.50	1468.00	1463.00	1456.00	1451.00	1444.00

## NCDEX Cocudaki Seasonality



## MCX Cottoncandy Seasonality





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